



**Eddie A. Perez**  
**Mayor**

**---NEWS RELEASE---**

## **410 ASYLUM STREET: SYMBOL OF PRESERVATION AND GREEN RESTORATION**

### **HISTORIC BUILDING TO BE TRANSFORMED INTO AFFORDABLE HOUSING AND RETAIL OPPORTUNITIES!**

(June 12, 2008)--- Location, location, location! That business and real estate phrase couldn't ring truer today as a groundbreaking ceremony took place in celebration of the vacant 410 Asylum Street building in Downtown Hartford that is now being transformed into affordable housing and retail opportunities.

Mayor Eddie A. Perez says, "This project means so much to Hartford. It touches upon so many areas where Hartford is growing and developing as it emerges as a 24/7 city. The restoration of this building means jobs. It also means affordable housing and workforce housing for young professionals. The residents will be close to our major employers as well as our shops, restaurants, and entertainment venues. The location near Union Station is also unique as we strive for regional transportation. This means feet on the street!"

The Mayor goes on to say, "I can't stress enough the environmental factor of this project. This will be the first LEED certified green multi-family residence in Connecticut. So, as one of America's oldest cities, continues to preserve our past, we'll have a greener Hartford in the future."

Mayor Perez is proud that Hartford is providing this environmental leadership in the building, formerly known as the Capitol Building. The Mayor also praises the many partners in this project including Common Ground, the Connecticut Department of Economic and Community Development, and Connecticut Housing Finance Authority.

Upon completion, the building will be converted into 70 units and will be known as the Hollander Foundation Center, in recognition of the Hollander Family, which donated the property to Common Ground.

Construction is scheduled to be complete in June 2009.